

Daily Derivatives & Market Report

CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10453	10381	10417	10439	10475	10497	Buy	Buy	Buy
Sensex	33686	33449	33567	33650	33769	33852	Buy	Buy	Buy
Nifty Futures	10487	10400	10444	10468	10511	10536	Buy	Buy	Buy
Bank Nifty	25651	25280	25465	25580	25766	25881	Buy	Buy	Buy
CNX IT	10839	10797	10818	10846	10867	10895	Sell	Sell	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	33685.5	112.3	0.33
NIFTY	10452.5	28.7	0.28
MIDCAP	16131.1	-12.2	-0.07
SMLCAP	17856.0	87.1	0.49
BSEFMC	10305.8	2.1	0.02
AUTO	25267.7	59.0	0.23
POWER	2347.1	-8.3	-0.35
REALTY	2375.8	8.8	0.37
BSE IT	10383.0	-3.9	-0.04
BANSEX	29092.1	289.0	1.0
OILGAS	16524.0	-26.0	-0.16
METAL	14943.8	-19.6	-0.13

Currency Futures	Close	Pre. Pts	% Chg
28-Nov-17 EUR-INR	75.47	75.58	-0.14
28-Nov-17 USD-INR	64.73	64.80	-0.08
28-Nov-17 GBP-INR	84.73	85.68	-1.01
28-Nov-17 JPY-INR	56.76	58.85	-0.10

Advance/ Decline	Adv	Dec	Un Ch.
NSE	907	818	75
BSE	1420	1329	137

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4660	14351	(9691)
DII	3877	3844	33

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Friday turned out to be a fabulous day of trade for Indian equity benchmarks where Nifty and Sensex once again scaled fresh record highs and ended above 10,450 and 33,600 levels, respectively. Despite some initial volatility, markets gained momentum and traded jubilantly throughout the session, as sentiments remained up-beat with the government's statement that it has approved foreign direct investment (FDI) proposals worth Rs 24.56 crore, including one from Sterling Commerce Solutions India. Markets extended their northward journey mainly after the Nikkei India Services Purchasing Managers' Index rose to 51.7 in October from September's 50.7 due to greater inflows of new business. The report enlightened that service providers retained an optimistic outlook regarding business activity over the coming 12 months, while the labor market was further reinforced as firms raised their payroll numbers over the month.

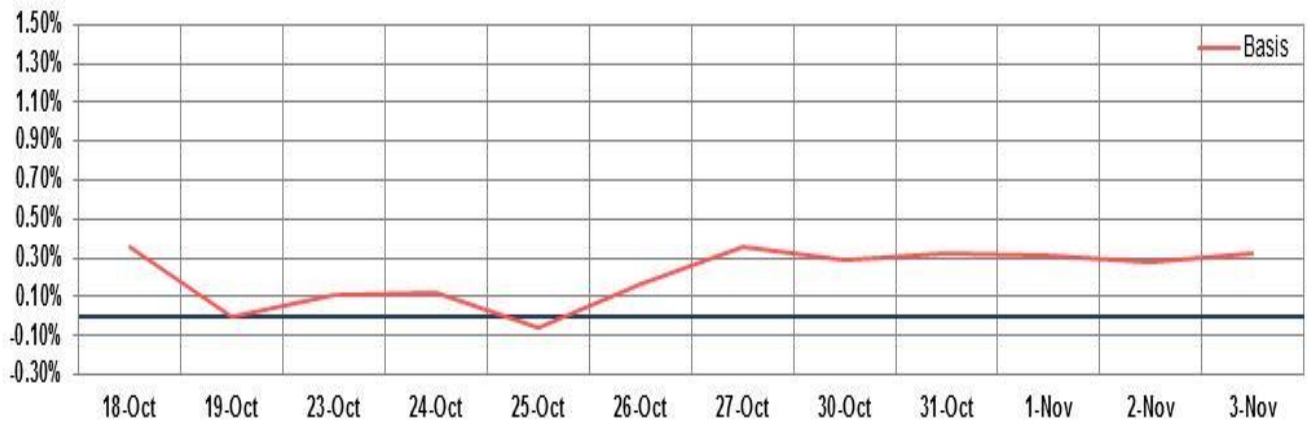
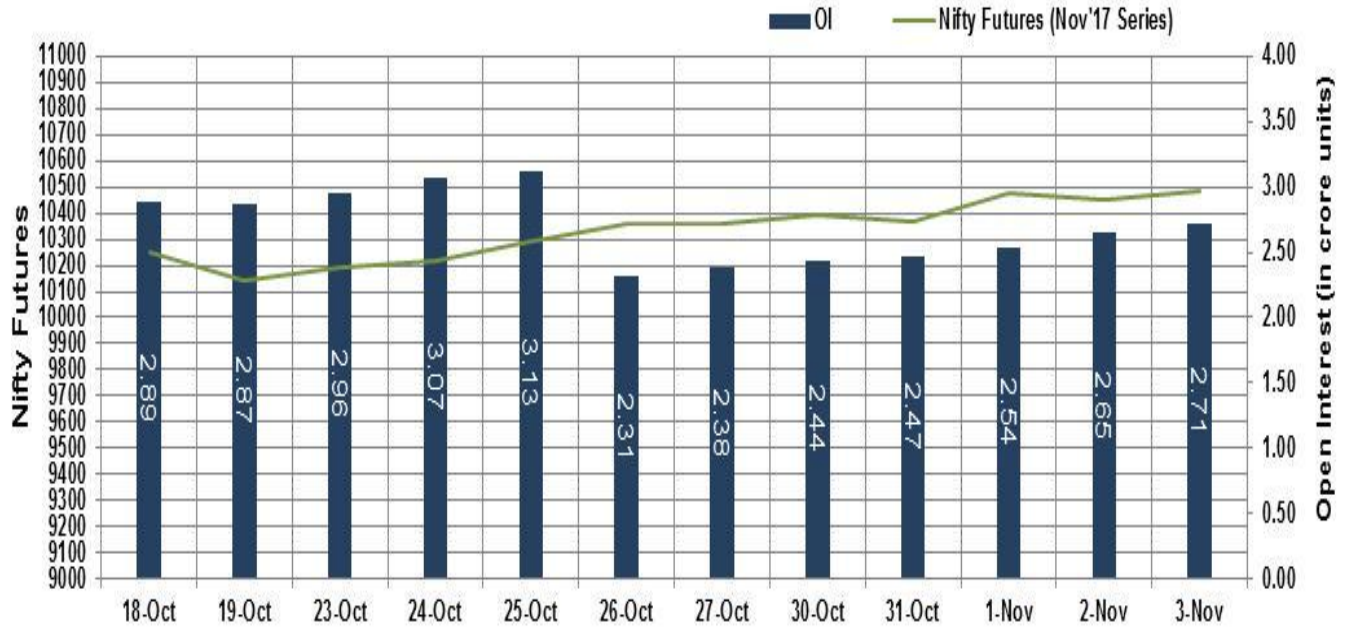
Traders also took some comfort with Prime Minister Narendra Modi's statement that starting business in India is easier than ever before as procedures have been simplified, archaic laws repealed and compliance requirements reduced. Meanwhile, responsible or sustainable investment in India is at a niche stage as assets deployed under this strategy amount to nearly \$31 billion, while globally it stood at a whopping \$22.89 trillion. Adding to the optimism, former RBI governor Raghuram Rajan termed the government's announcement to infuse Rs 2.11 lakh crore in PSU banks as good news saying it is important for banks to have capital for lending aoina forward.

Market Turnover & FII Derivative Data

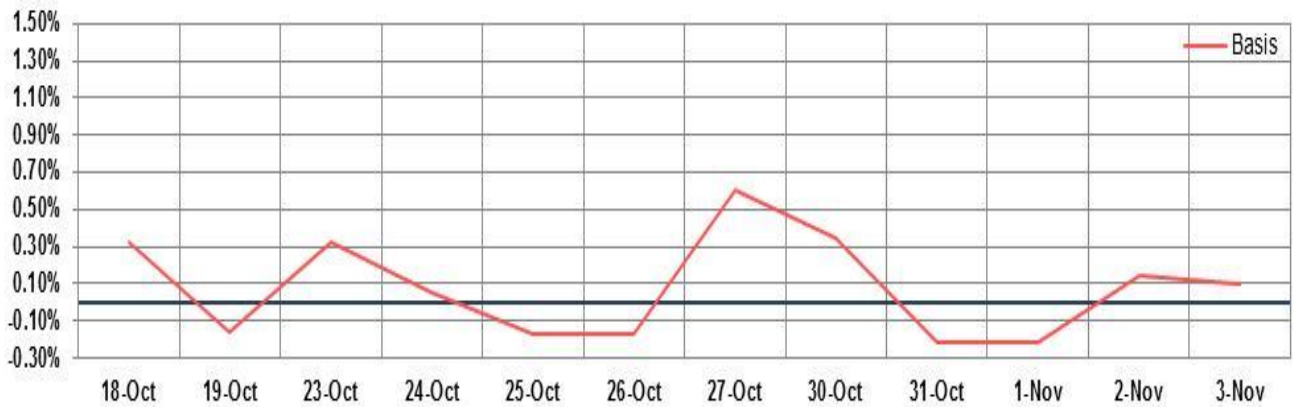
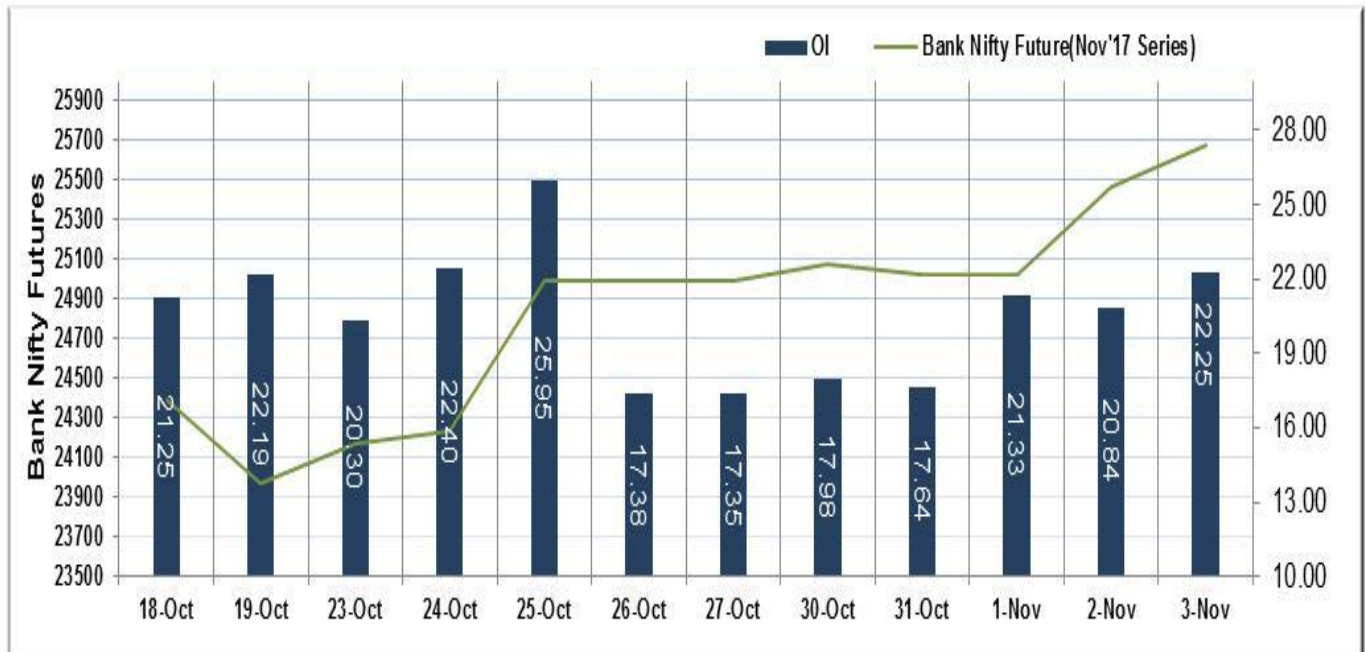
Market TO	Current	Previous	Net%
BSE CASH	15285	5055	202
NSE CASH	34160	33909	1
NSE FO	382974	1064880	(64)

FII Derivatives	Buy	Sell	Net
Ind. Futures	1108	1526	(418)
Ind. Options	31369	30771	598
Stk. Futures	6963	6952	12
Stk. Options	6933	6899	33

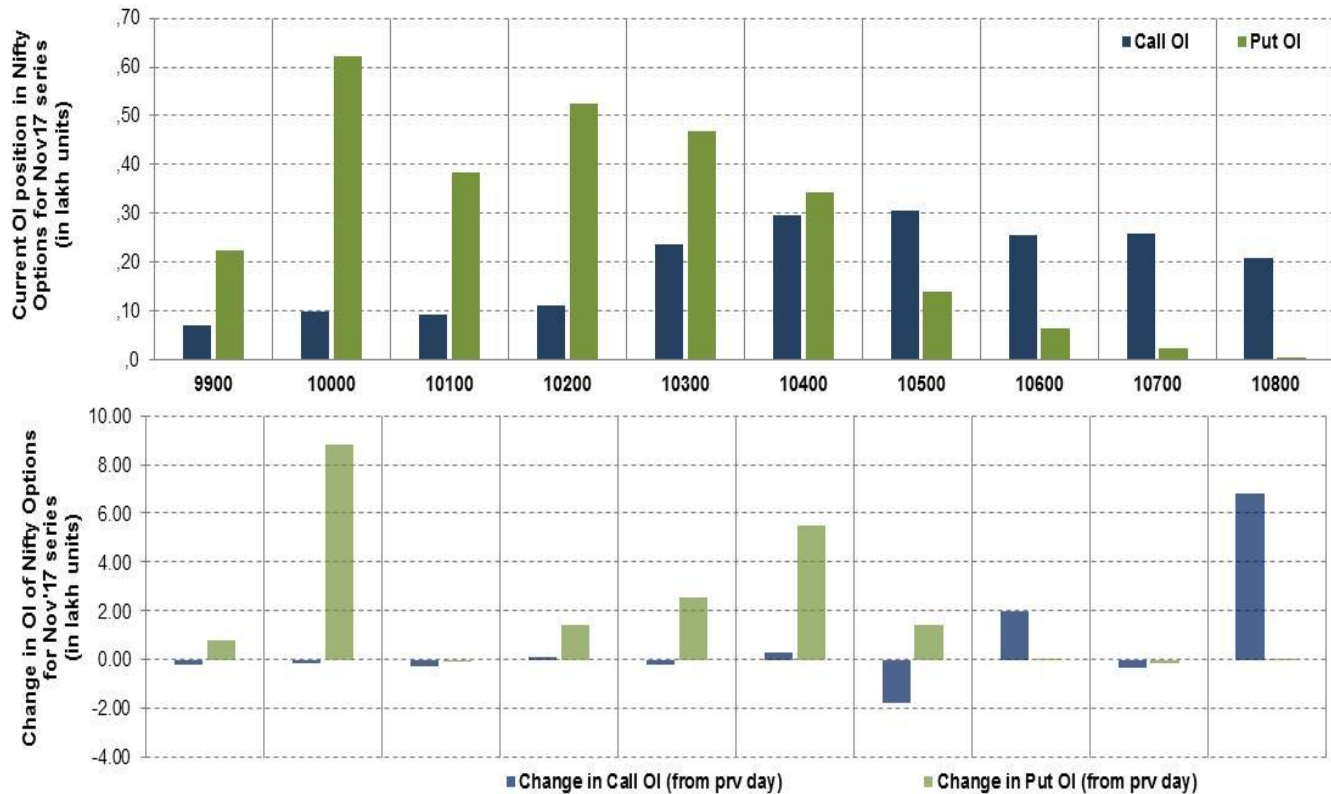
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the Nov month expiry was the most active call with a reduction of 0.18 million in open interest.
- Among Nifty puts, 10,000 SP from the Nov month expiry was the most active put with an addition of 0.08 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (3.05mn) and that for Puts was at 10,000 SP (6.22).

Nifty Technical & Indices Levels

1-Nifty 50 - 03/11/17

Avg Avg



Nifty Cash prices have settled at 10452.5 down by 0.28% from its previous close. On the upper side it has resistance of 10500 and 10550 levels, while lower side it has support of 10400 and 10350 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ARVIND	5,416,000	6,930,000	27.95	443.60	8.49
UBL	1,893,500	2,346,400	23.92	1131.10	4.05
UJJIVAN	6,897,600	8,269,200	19.89	375.95	8.75
PAGEIND	20,150	22,950	13.90	20605.00	1.25
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
YESBANK	62,949,250	60,644,500	-3.66	326.85	1.41
INDIGO	2,072,400	1,986,600	-4.14	1257.80	0.51
NIITTECH	777,000	742,500	-4.44	652.85	0.68
JUSTDIAL	4,750,800	4,387,200	-7.65	477.75	0.31
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TORNTPHARM	565,200	943,200	66.88	1325.00	-0.72
TATAPOWER	35,883,000	39,969,000	11.39	85.00	-0.53
KOTAKBANK	7,976,000	8,856,800	11.04	1021.85	-0.39
POWERGRID	24,576,000	27,132,000	10.40	211.20	-2.49
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
AJANTPHARM	1,285,200	1,239,200	-3.58	1246.30	-1.19
DALMIABHA	549,600	518,700	-5.62	3069.55	-0.33
DIVISLAB	4,388,800	4,115,200	-6.23	1056.10	-1.85
HEXAWARE	3,543,000	3,165,000	-10.67	316.20	-1.16

Disclaimer:

The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

About Us:

Shah Investor's Home Ltd (SIHL) is an ISO 9001:2008 Certified financial Services Company established in 1994 at Ahmadabad, Gujarat. Customer satisfaction is guaranteed through our diversified product portfolio, professional management and customer first attitude. SIHL was the first broking house in Gujarat with membership in National Securities Depository Ltd (NSDL) and was the first broking name providing services in NSE F&O in Ahmedabad. Today, SIHL ranks among the top most players in Gujarat in retail stock broking area with 45 branches, 350 franchisee across India and providing service to more than 1,25,000 clients.